

FY2018 (April 1-March 31) Financial Statements

JERA CO., Inc

- **Consolidated Statement of Income**
- **Consolidated Balance Sheet**
- **Consolidated Statement of Cash Flows**

Consolidated Statement of Income

(From April 1, 2018
to March 31, 2019)

(Unit:Million of yen)

Item	Amount	
Net Sales		2,780,725
Cost of sales		2,764,473
Gross profit		16,252
Selling, general and administrative expenses		10,998
Operating profit		5,253
Non-operating income		
Interest income	5,042	
Dividend income	8,226	
Equity in earnings of affiliates, net	18,211	
Other	3,370	34,850
Non-operating expenses		
Interest expenses	2,165	
Other	3,793	5,958
Ordinary profit		34,145
Income before income taxes		34,145
Income taxes-current	6,430	
Income taxes-deferred	6	6,436
Net income		27,708
Net income attributable to non-controlling interests		5,110
Net income attributable to owners of parent		22,598

Consolidated Balance Sheet
(As of March 31, 2019)

(Unit: Million of yen)

Assets		Liabilities and Net Assets	
Item	Amount	Item	Amount
(Assets)		(Liabilities)	
Current Assets	610,565	Current liabilities	264,269
Cash and deposits	326,761	Notes and accounts payable	79,053
Notes and accounts receivable	174,714	Short-term loans payable	83,491
Inventories	28,182	Other	101,724
Other	80,906	Non-current liabilities	380,050
Non-current Assets	646,928	Long-term loans payable	274,320
Property, plant and equipment	155,771	Deferred tax liabilities	18,318
Buildings and structures	21,585	Net defined benefit liability	24
Machinery, equipment and vehicles	22,501	Asset retirement obligations	16,556
Construction in process	111,193	Other	70,830
Other	490	Total liabilities	644,319
Intangible Assets	34,317	(Net Assets)	
Other	34,317	Shareholders' equity	553,960
Investments and other assets	456,839	Capital stock	5,000
Investment securities	383,170	Capital surplus	469,129
Other	73,668	Retained earnings	79,831
		Accumulated other comprehensive income	11,883
		Valuation difference on available-for-sale securities	△ 420
		Deferred gains or losses on hedges	△ 9,713
		Foreign currency translation adjustments	22,017
		Non-controlling interests	47,329
		Total net assets	613,173
Total assets	1,257,493	Total liabilities and net assets	1,257,493

Consolidated Statement of Cash Flows

(From April 1, 2018
to March 31, 2019)

(Unit:Millions of yen)

Item	Amount
I. Cash flows from operating activities	
Income before income taxes	34,145
Depreciation and amortization	9,071
Interest and dividend income	(13,268)
Interest expense	2,165
Equity in earnings / losses of affiliates	(18,211)
Decrease / increase in notes and accounts receivable	(15,168)
Decrease / increase in inventories	4,878
Increase / decrease in notes and accounts payable	(8,624)
Other	547
Subtotal	(4,466)
Interest and dividends received	24,075
Interest paid	(2,199)
Income taxes paid	(4,252)
Net cash used in operating activities	13,156
II. Cash flows from investing activities	
Decrease / increase in time deposits	42,201
Purchase of investment securities	(101,911)
Payments of loans receivable	(2,894)
Collection of loans receivable	795
Purchase of non-current assets	(59,234)
Purchase of investment in subsidiaries	(13,198)
Other	1,150
Net cash used in investing activities	(133,092)
III. Cash flows from financing activities	
Net increase / decrease in short-term loans payable	15,323
Proceeds from long-term loans payable	126,481
Repayment of long-term loans payable	(1,650)
Proceeds from stock issuance to non-controlling shareholders	4,542
Dividends paid to non-controlling shareholders	(1,306)
Other	(0)
Net cash provided by financing activities	143,390
IV. Effect of exchange rate change on cash and cash equivalents	(894)
V. Net increase / decrease in cash and cash equivalents	22,560
VI. Cash and cash equivalents at the beginning of the period	247,027
VII. Cash and cash equivalents at the end of the the period	269,587